

R. A. Peterson Associates, LLC
Brochure

Item 1 - Cover Page

R. A. Peterson Associates, LLC
PO Box 589
457 York Street
York Harbor, ME
03911

207.351.2500
www.petersonassociates.biz

Brochure
01 May 16 Amendment

This Brochure provides information the qualifications and business practices of R. A. Peterson Associates, LLC. If you have any questions about the contents of this Brochure, please contact us at 207.351.2500 or at russ@petersonassociates.biz. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or any state securities authority. Additional information about R. A. Peterson Associates, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

R.A. Peterson Associates, LLC is an advisor licensed by the State of Maine. Any reference as an RIA, or "registered investment advisor", does not imply a certain level of skill or training.

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Item 2 - Material Changes

This amendment replaces our previous Brochure, dated 04 Feb 16, and contains no material changes from the previous Brochure, except for the following:

Voting Proxies

As of 01 May 16, R. A. Peterson Associates, LLC will no longer vote proxies for clients. We are making this change to acknowledge that there more and more value-based questions and that it is unreasonable for us to represent that we can answer accurately on behalf of our diverse client base. We also wish to avoid any perception of conflict of interests that may exist where we are voting shares that we also hold personally.

We encourage our clients to vote their shares to exercise your shareholder rights. If you have any questions we will be glad to discuss.

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Item 4 - Advisory Business

This section describes our firm and its investment services.

R. A. Peterson Associates, LLC was formed in January 2000 to engage in the business of investment advisory services. These services are primarily activities related to the design and implementation of investment portfolios. While mutual funds and exchange traded funds may be used for small accounts or when selecting specific baskets of investments, we generally invest in stocks and bonds, both foreign and domestic. From time to time we also invest in alternative assets that are not publicly traded. Accounts are generally discretionary. As of 31 Jan 16 approximately \$16M is discretionary and \$2M is non-discretionary.

We provide advisory services to taxable accounts, trust accounts, IRA accounts, Roth IRA accounts, SEP IRA accounts and 401-K plans.

We tailor investments to meet the needs of the client. We follow the guidelines established in the client's individual investment policy statement established in the Account Application.

We have two full-time staff. One of whom is a licensed adviser, and one whom supports client service and related activities.

We have approximately 110 accounts representing about 65 households and businesses. Assets under management total approximately \$18,000,000. R. A. Peterson Associates, LLC is owned entirely by Russell A. Peterson.

Our office is located at:

R. A. Peterson Associates, LLC
457 York Street
York Harbor, ME 03911

Our mailing address is:

R.A. Peterson Associates, LLC
PO Box 589
York Harbor, ME 03911

The normal business hours at 457 York Street are 9:30am to 5:00pm. The phone number is 207.351.2500. Mr. Peterson frequently monitors pre-market and early market activity at 1 Harbor Lights Way in York, ME. The phone number there is 207.361.3022.

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Item 5 - Fees and Compensation

Our advisory fees are charged according to the amount and type of investments under management. Our fees vary by size of account. The fee percentage becomes smaller as assets under management become larger. Fees are charged quarterly, in arrears, on assets under management at the end of each calendar quarter. We combine all accounts in the same household to determine assets under management. Our standard quarterly fees are summarized below:

Assets Under Management Portfolio	Equity and Blended Portfolio	Bond Portfolio	Trust
First \$150,000	.40 %	.15 %	.45 %
Next \$300,000	.32 %	.12 %	.38 %
Next \$625,000	.25 %	.12 %	.31 %
Next \$1,250,000	.20 %	.12 %	.25 %
Next \$2,500,000	.18 %	.10 %	.20 %
Next \$5,175,000	.13 %	.10 %	.16 %
Above \$10,000,000	Negotiable	Negotiable	Negotiable

Fees are reported on the quarterly statements from your custodian. We provide clients with consolidated performance reports and quarterly fee calculations. Our Account Agreement is open-ended and may be canceled in writing at any time by either party. Since our fee calculations are made in arrears, fees will be charged through the date of any written cancellation notice. Client advisory fees may be deducted from a client account unless other arrangements have been made to bill the client directly.

We receive no other compensation for advisory services. We do not charge commissions on sales, or any markups for any trading activity. However, clients may be responsible for custody fees, transaction costs, mutual fund expenses, and mutual fund redemption penalties.

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Item 6 - Performance-Based Fees and Side-by-Side management Fees

R. A. Peterson Associates, LLC does not engage in performance-based fees or Side-by-Side management of securities.

Item 7 - Types of Clients

Our clients include individuals, trusts, estates, and for-profit business entities.

We have a \$50,000 account minimum requirement for new accounts.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

Our methods of analysis include technical and fundamental analysis. Our sources of data include newspapers, public news media, internet articles, technical charting services, annual reports and prospectuses, financial report analysis, and rating agencies.

Our investment strategies are informed by client guidelines developed at the inception of each client relationship. This custom approach to investment strategies includes investment objectives, investment horizons, asset allocation, risk tolerance, tax status, restrictions, and performance expectations.

Investment risks include multiple uncertainties that can result in loss of invested funds. These risks include, but are not limited to, individual company performance, market cycles, political conditions, economic policy, foreign government stability, inflation, credit worthiness, and currency valuations. Investing in securities involves risk of loss that clients should be prepared to bear.

To manage these risks we maintain diversified portfolios, often with both foreign and domestic securities. We limit purchase of securities, other than from the US Treasury, to 5% of portfolios. We buy securities intending to hold them for at least 30 days. Our investment purchases include short-term and long-term positions. We do not buy on margin, purchase options, or derivatives without specific direction from the client.

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To limit losses we may sell securities that exceed various loss limits, depending upon the overall activity in the market.

Item 9 - Disciplinary Information

R. A. Peterson Associates, LLC and its staff, have not been involved in any disciplinary action by any regulatory body.

We have not been a party to any civil, criminal, or administrative proceedings by the SEC, any federal or state regulatory body, any foreign financial regulatory authority, or any self-regulatory organization.

Item 10 - Other Financial Industry Activities and Affiliations

R. A. Peterson Associates, LLC is an independent investment firm. We have no investment industry activities or affiliations with any other investment entity.

From time to time we recommend business services provided by lawyers, custodians, accountants, or bankers. We receive no compensation from any of these recommendations.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Our Code of Ethics requires us to:

- Do what is the best interest of our clients.
- Respect the confidential nature of our work.
- Listen to our client. Be pleasant.
- Support client understanding of investment choices.
- Respond to the service requests of our clients.

- Say you don't know if you don't know.
- Be pleasant.
- Comply with all securities laws, report any breach of ethics.

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We do own securities personally that are also held by our clients. We have no material interest in any publicly traded security that would put us in a position of conflict with our clients.

We do own material interests in privately held alternative securities that are also owned by our clients. Whenever purchasing alternative investments, whether we hold an interest or not, we include our clients in the due diligence process and disclose our ownership of any of the these securities.

Occasionally we buy or sell securities for our own personal accounts that are also bought or sold for our clients on the same day. Our practice is to enter all sell orders as a block trade to achieve average pricing.

Item 12 - Brokerage Practices

We have contracted with Charles Schwab to provide our firm with backroom functions such as custody, trading and reporting for our clients. We regularly recommend that our clients open brokerage accounts with Charles Schwab to provide custody and to facilitate our investment activities on a common platform. It is however, up to the client to establish account relationships with a broker-dealer. We also use two other custodians.

We receive no financial compensation from Charles Schwab. Charles Schwab provides us access to the same research provided to all their institutional clients. Charles Schwab provides competitive trade pricing for our clients and excellent order execution.

We receive no compensation from any source other than from our clients. We do maintain our institutional services with Charles Schwab at no cost to us, because our aggregated volume of accounts under management at Schwab exceeds \$10,000,000 .

We do aggregate multiple sell orders of the same security. Our practice is to place multiple buy orders for the same security individually, and at the same time. This practice allows us to take advantage of transaction editing provided by the broker to maintain quality control of trades.

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Item 13 - Review of Accounts

Accounts are reviewed at least quarterly. Statements of all monthly account activity are provided to clients by the custodian.

All securities having a material position in our firm's portfolio are ordinarily reviewed weekly to evaluate changes in performance. If we determine that a security will be sold, we aggregate the orders and sell all positions of that security, unless there is specific guidance from the client to do otherwise.

Additional performance summaries are prepared by household quarterly. Additional reviews are triggered by material changes in overall market conditions.

We provide written performance reports to our clients quarterly.

Item 14 - Client referrals / Other Compensation

We do receive referrals from our client base. We do not solicit or compensate any individual or firm for referrals.

Item 15 - Custody of Assets

R. A. Peterson Associates, LLC does not retain custody of any cash or investments.

We do not except checks made out to R.A. Peterson Associates, LLC for deposit to client accounts.

Our practices include receiving checks presented to us made out to the custodian. We photo copy the check for our client files and mail to the custodian in pre-addressed envelopes.

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Item 16 - Investment Discretion

Our investment activity is generally accomplished with discretionary authority from our clients. Our procedure before accepting discretionary authority is to have the client complete an Account Agreement with R. A. Peterson Associates, LLC and an Account Application with the custodian.

Any limitation to our discretion is indicated by the client in our Client Agreement.

Item 17 - Voting Client Securities

Voting Proxies

As of 01May 16, R. A. Peterson Associates, LLC will no longer vote proxies for clients. We are making this change to acknowledge that there are more and more value-based questions and that it is unreasonable for us to represent that we can answer accurately on behalf of our diverse client base. We also wish to avoid any perception of conflict of interests that may exist where we are voting shares that we also hold personally.

We encourage our clients to vote their shares to exercise your shareholder rights. If you have any questions we will be glad to discuss.

Item 18 - Financial Information

Because we generally have discretionary authority from our clients we are required to disclose any financial condition that is reasonably likely to impair our ability to fulfill our client contracts.

We are not aware of any financial condition at R. A. Peterson Associates, LLC, or with its principal, that would impair our ability to fulfill our client contracts.

Item 19 - Requirements for State-Registered/Licensed Advisers

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Since we are registered/licensed with several state regulatory authorities we are required to identify the formal education and business background of our principals:

President

Russell A. Peterson was born in 1947 and has a BS degree from Husson University in Business Administration and an MBA in Finance from the Whittemore School of Business & Economics at the University of New Hampshire. Mr. Peterson started his investment industry work in 1995 with Advest, Inc. and has operated R. A. Peterson Associates, LLC as President from 2000 to this date. Prior to 1995 Mr. Peterson spent 25 years as a health care financial executive, most recently serving as CFO at York Hospital in York, Maine.

Administrative Assistant

Kathy Leroux was born in 1961 and graduated from St Lawrence University in Canton, NY. Ms. Leroux has been employed in small business settings since 1983. Ms. Leroux joined R. A. Peterson Associates, LLC in November 2012.

We are also engaged in other business activity that is not related to investment advice:

We are engaged in financial consulting services to an insurance entity that Mr. Peterson has been involved with for more than 15 years. This consulting involves financial modeling, insurance regulations, and general administrative activities. We estimate these activities take less than 15% of staff time throughout the year.

We encourage community service and our staff regularly participate in the community service of their choice.

Mr. Peterson currently serves as a board member of the York Rotary Club, as a member of the Investment Committee of the Museums of Old York, as a trustee of the Elizabeth Perkins Trust, as a member of the Finance Committee of the York

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Land Trust, and as a member of the Finance Committee of the Star Island Corporation.